



News release



FOR IMMEDIATE RELEASE

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KB Home Hosts Viewing Party for Family, Friends and Neighbors of Johanna Delgado Nuñez, Finalist on TV Azteca's hit talent show "La Academia"

Johanna Gets Support from Family Back Home

LOS ANGELES, CA (April 27, 2005) – KB Home (NYSE: KBH), one of the nation's premier homebuilders, announced today that it will host a "La Academia" viewing party on Sunday for the family and neighbors of Johanna Delgado Nuñez, a 19-year-old finalist on TV Azteca's popular Spanish-language musical reality show. Johanna, a resident of KB Home's Waterford community in Perris, CA, is the only female contestant from the United States performing on the show.

"La Academia", now in its fourth season, follows a group of contestants who after auditioning, live together at a performance academy, where they are filmed and broadcast on TV Azteca Monday-Friday. The show culminates each week with a concert on Sunday night in front of millions of viewers worldwide. Viewers call in each week to vote for their favorite contestant and the one with the fewest votes is asked to leave the show. Johanna is one of 10 remaining contestants.

"We were really excited to learn that a member of the KB Home family had made it so far on the show," said Steve Ruffner, KB Home Riverside division president. "Everyone at KB Home supports Johanna and wishes her the best of luck in the competition. We are thrilled to be able to bring her family and community together to show her their support and pride."

If Johanna makes it to the finals, KB Home has offered to fly her family to Mexico City to watch the show in person.

About La Academia

La Academia is a musical starmaker reality show which airs on TV Azteca. Auditions are held for contestants of ages 18-27 year old who live together at a performance academy, where they are filmed and broadcast daily. Television audiences call in after a weekly concert to vote for contestants, and the student with the fewest votes is asked to leave the school. For more information visit <http://www.laacademia.tv>.

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About KB Home

Building homes for nearly half a century, KB Home is one of America's premier homebuilders with domestic operating divisions in some of the fastest-growing regions and states: West Coast—California; Southwest—Arizona, Nevada and New Mexico; Central—Colorado, Illinois, Indiana and Texas; and Southeast—Florida, Georgia, North Carolina and South Carolina. Kaufman & Broad S.A., the Company's publicly-traded subsidiary, is one of the largest homebuilders in France. In fiscal 2004, the Company delivered homes to 31,646 families in the United States and France. It also operates a full-service mortgage company for the convenience of its buyers. Founded in 1957, and winner of the 2004 American Business Award for Best Overall Company, KB Home is a Fortune 500 company listed on the New York Stock Exchange under the ticker symbol "KBH." For more information about any of KB Home's new home communities, call 888-KB-HOMES or visit <http://www.kbhome.com> or <http://www.kbcasa.com>.

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